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Swazi National Treasury Act, 1950

Act 81 of 1950

Legislation as at 1 December 1998

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Swazi National Treasury Act, 1950

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Swazi National Treasury Act, 1950

Act 81 of 1950

Commenced on 1 January 1951

[This is the version of this document at 1 December 1998.]

An Act to make provision for the establishment and constitution of a Swazi National Treasury.

1. Short title

This Act may be cited as the Swazi National Treasury Act, 1950.

2. Interpretation

In this Act unless the context otherwise requires—

“**Minister**” means the Minister for Finance;

“**Treasury**” means the Swazi National Treasury established by [section 3](#).

3. Establishment of Swazi National Treasury

There shall be established a Treasury to be called the Swazi National Treasury.

4. Minister’s powers to make regulations

The Minister may, by notice in the *Gazette*, make regulations providing for—

- (a) accounting procedure and the auditing of accounts;
- (b) the submission of annual estimates, accounts and reports.

5. Ngwenyama in Libandhla may make regulations

The Ngwenyama in Libandhla may, with the prior approval of the Minister, make regulations providing for—

- (a) the constitution, conduct and management of the Treasury;
- (b) the appointment, removal and tenure of office of the officers of the Treasury;
- (c) the purpose to which the funds of the Treasury shall be devoted,

and generally for the better administration of the Treasury.

6. Offences against regulations

Any person who contravenes or fails to comply with any regulation made under [section 5](#) shall be guilty of an offence and liable on conviction to a fine not exceeding one hundred emalangenani or to imprisonment for a period not exceeding six months or to such lesser punishment as may be prescribed by such regulations.