

eSwatini

Currency (Commemorate Coinage) Act, 1968

Act 26 of 1968

Legislation as at 1 December 1998

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Currency (Commemorate Coinage) Act, 1968

Act 26 of 1968

Assented to on 16 September 1968

Commenced on 27 September 1968

[This is the version of this document at 1 December 1998.]

An Act to make provision for striking and issuing of gold and silver coins to commemorate the attainment by Swaziland of independence and for incidental or connected matters.

1. Short title

This Act may be cited as the Currency (Commemorate Coinage) Act, 1968.

2. Interpretation

- (1) In this Act unless the context otherwise requires—
 - "Minister" means the Minister for Finance;
 - "South African Mint and Coinage Act" means the Mint and Coinage Act, No. 78 of 1964, as amended, of the Republic of South Africa.
- (2) References in any other law, to rand and cents shall, unless the contrary intention appears, be construed as including references, respectively, to Lilangeni, Luhlanga and cents struck and issued under this Act.

3. Commemorative coinage (Schedule)

- (1) The Minister may cause gold and silver coins to be struck and issued to commemorate the occasion of the attainment by Swaziland of independence
- (2) The coins shall be of the denominations set out in the first column of the Schedule, and the respective values in comparison with coins referred to in the second column of the Schedule and issuable under the South African Mint and Coinage Act.
- (3) The coins shall be of the standard weight, the least current weight, and the standard fineness, respectively specified in the third, fourth and fifth columns of the Schedule.

4. Remedy or tolerance (Schedule)

In striking the gold and silver coins, such remedy or tolerance from the standard weight and standard fineness respectively specified in the third and fifth columns of the Schedule as does not exceed the amounts respectively specified in the sixth and seventh columns of the Schedule shall be allowed.

5. Minister's powers

The Minister may, by regulations published in the *Gazette*, determine the design and the dimensions of a coin to be struck and issued under this Act.

6. Legal tender (Schedule)

Notwithstanding anything contained in the Currency Act, <u>No. 74 of 1960</u>, the coins referred to in the first column of the Schedule shall be legal tender as follows—

- (a) gold coins, for the payment of any amount, and
- (b) silver coins, for the payment of an amount not exceeding four rand.