



SWAZILAND

GOVERNMENT GAZETTE

EXTRAORDINARY

VOL. XXIV]

MBABANE, Friday November 7th., 1986

[No. 482

CONTENTS

No.

Page

PART A — BILLS

- | | | |
|-----|--|----|
| 17. | The Loan (Mafutseni-Mliba Road Project) (No. 1) Bill, 1986 | S1 |
| 18. | The Loan (Mafutseni-Mliba Road Project) (No. 2) Bill, 1986 | S3 |

PART C — LEGAL NOTICES

- | | | |
|------|--|----|
| 105. | The Maximum Wholesale and Retail Selling Prices of Soft Drinks (Amendment) Notice, 1986..... | S5 |
|------|--|----|

PUBLISHED BY AUTHORITY

100

101

102

103

SUPPLEMENT TO
THE
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VOL. XXIV]

MBABANE, Friday November 7th., 1986

[No. 482

CONTENTS

No.

Page

PART A — BILLS

- | | | |
|-----|--|----|
| 17. | The Loan (Mafutseni-Mliba Road Project) (No. 1) Bill, 1986 | S1 |
| 18. | The Loan (Mafutseni-Mliba Road Project) (No. 2) Bill, 1986 | S3 |

PART C — LEGAL NOTICES

- | | | |
|------|--|----|
| 105. | The Maximum Wholesale and Retail Selling Prices of Soft Drinks (Amendment) Notice, 1986..... | S5 |
|------|--|----|

PUBLISHED BY AUTHORITY



THE LOAN (MAFUTSENI-MLIBA ROAD PROJECT) (NO. 1) BILL, 1986

(Bill No. 17 of 1986)

(To be presented by the Minister for Finance)

MEMORANDUM OF OBJECTS AND REASONS

The object of this Bill is to authorise the Minister for Finance to raise a loan not exceeding six million two hundred thousand Units of Account (UA 6,200,000) approximately eighteen million Emalangeni (18,000,000) from the African Development Bank for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

D.P. MAKANZA
Attorney—General

A BILL
entitled

An Act to authorise the Minister for Finance to raise a loan for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Mafutseni-Mliba Road Project) (No. 1) Act, 1986.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Bank;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding six million two hundred thousand Units of Account (UA 6,200,000) approximately eighteen million Emalangeni (E18,000,000), upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall carry an interest of eight and three tenths of one percent (8.30%) per annum in respect of amounts paid out and not yet repaid from time to time.

- (2) (a) The loan shall be repayable in thirty equal and consecutive semi-annual instalments in fifteen years, after a grace period of five years commencing from the date of signature of the agreement.
- (b) The first instalment shall be payable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.
- (c) The interest shall be paid annually and all payments including repayments on the principal amount shall be considered duly made when funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging of the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

THE LOAN (MAFUTSENI-MLIBA ROAD PROJECT) (NO. 2) BILL, 1986

(Bill No. 18 of 1986)

(To be presented by the Minister for Finance)

MEMORANDUM OF OBJECTS AND REASONS

The object of this Bill is to authorise the Minister for Finance to raise a loan not exceeding three million three hundred and eighty thousand Units of Account (UA 3,380,000) approximately nine million Emalangeni (E9,000,000) from the African Development Fund for financing part of the foreign exchange cost and part of the local cost of the Mafutseni-Mliba Road Project.

D.P. MAKANZA
Attorney—General

A BILL

entitled

An Act to authorise the Minister for Finance to raise a loan for financing part of the foreign exchange cost and part of the local cost of the Mafutseni-Mliba Road Project.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Mafutseni-Mliba Road Project) (No. 2) Act, 1986.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Fund;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding three million three hundred and eighty thousand Units of Account (UA 3,380,000) approximately nine million Emalangeni (9,000,000), upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall carry an interest of one per cent (1%) per annum in respect of amounts paid out and not yet repaid from time to time.

- (2) (a) The loan shall be repayable over a period of forty years after a grace period of ten years commencing from the date of signature of the agreement as follows:-
- (i) between the 11th and 20th year inclusive, the Borrower shall repay each year one per cent (1 %) of the principal amount of the loan in equal and consecutive half-yearly instalments.
 - (ii) the Borrower shall thereafter, repay each year three per cent (3 %) of the loan in equal and consecutive half-yearly instalments.
- (b) The first instalment shall be payable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.
- (c) The interest shall be paid annually and all payments including repayments on the principal amount shall be considered duly made when funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging of the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing part of the foreign exchange cost of the Mafutseni-Mliba Road Project.

LEGAL NOTICE NO. 105 OF 1986

THE PRICE CONTROL ORDER, 1973

(Order No. 25 of 1973)

THE MAXIMUM WHOLESALE AND RETAIL SELLING PRICES OF SOFT
DRINKS (AMENDMENT) NOTICE, 1986

(Under Section 5)

In exercise of the powers conferred by section 5 of the Price Order, 1973, I hereby issue the following Notice:

Citation and Commencement.

1. This Notice may be cited as the Maximum Wholesale and Retail Selling Prices of Soft Drinks (Amendment) Notice, 1986, and shall be read as one with the Maximum Wholesale and Retail Selling Prices of Soft Drinks Notice, 1986 and shall come into force on the 7th November, 1986.

Amendment of Legal Notice No. 15 of 1986.

2. The Maximum Wholesale and Retail Selling Prices of Soft Drinks Notice, 1986 is amended in the Schedule by replacing the prices of appletiser as follows:

Maximum Wholesale and Retail Prices of Appletiser

<i>Size</i>	<i>Wholesale</i>	<i>10% Tax</i>	<i>Total</i>	<i>Retail Price</i>	<i>Price per Can Bottle</i>
200ml bottle	E13.00	E1.30	E14.30	E15.28	E0.72
350ml "	E16.00	E1.60	E17.60	E21.12	E0.88
340ml "	E16.00	E1.60	E17.60	E21.12	E0.88

C.M. MKHONZA

