



SWAZILAND GOVERNMENT GAZETTE EXTRAORDINARY

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PUBLISHED BY AUTHORITY

THE APPROPRIATION ACT, 1996

(Act No. 2 of 1996)



I ASSENT
MSWATI III
KING OF SWAZILAND
28th May, 1996

AN ACT
entitled

AN ACT to provide for the appropriation of a certain sum of money for the financial year commencing on the 1st April, 1996 and ending 31st March, 1997.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Appropriation Act 1996 and shall come into force on the 1st April, 1996.

Charge to Consolidated Fund.

2. The Consolidated Fund is charged with such sum of money not exceeding in the aggregate one billion eight hundred and fifty-two million one hundred and thirty-nine thousand emalangeni (1 852 139 000) as required for the services of the Government of the Kingdom of Swaziland during the financial year commencing on the 1st April, 1996 and ending on the 31st March, 1997.

Application of sum appropriated.

3. The sum appropriated by Section 2 shall be applied to the services set out in the first column of the Schedule and in the respective amounts appearing in the second and third columns in respect of each service.

SCHEDULE OF APPROPRIATIONS 1996

E' 000

| HEAD DESCRIPTION | | RECURRENT EXPENDITURE | CAPITAL EXPENDITURE |
|--------------------------------|-------------------------------------|--------------------------|------------------------|
| 01 | STATUTORY EXPENDITURE | 88 650 | - |
| 02 | Parliament | 8 711 | 40 |
| 03 | Private & Cabinet Office | 3 402 | 30 |
| 05 | Police | 79 890 | 10 111 |
| 06 | Tinkhundla | 16 015 | 3 833 |
| 07 | Foreign Affairs | 37 596 | 8 990 |
| 08 | Defence | 102 042 | 6 078 |
| 10 | Natural Resources & Energy | 15 510 | 64 180 |
| 15 | Geological Survey & Mines | 5 310 | 0 |
| 20 | Agriculture & Co-operatives | 65 247 | 21 687 |
| 23 | Economic Planning & Development | 7 425 | 7 191 |
| 24 | Housing & Urban Development | 34 183 | 52 136 |
| 25 | Commerce & Industry | 7 773 | 32 487 |
| 30 | Education | 289 968 | 35 704 |
| 34 | Finance | 3 881 | 167 |
| 35 | Treasury & Stores | 10 382 | 2 880 |
| 36 | Income Tax | 4 173 | - |
| 39 | Customs & Excise | 6 634 | 974 |
| 40 | Labour & Public Service | 25 011 | 5 536 |
| 43 | Broadcasting, Information & Tourism | 11 016 | 3 152 |
| 45 | Health | 109 008 | 12 170 |
| 46 | Justice | 13 419 | 2 234 |
| 49 | Prisons | 32 068 | 8 100 |
| 50 | Home Affairs | 13 400 | 670 |
| 51 | Swazi National Treasury | 9 311 | - |
| 54 | Works & Construction | 79 665 | 119 863 |
| 56 | Transport & Communications | 12 242 | 24 611 |
| 58 | Audit | 1 747 | - |
| 60 | Central Transfers | 217 636 | 118 000 |
| TOTAL APPROPRIATED EXPENDITURE | | 1 222 664 | 540 824 |
| TOTAL EXPENDITURE | | 1 311 315 | 540 824 |
| GRAND TOTAL | | 1 852 139 000 | |

THE LOAN (TWO INTERNATIONAL ROADS PROJECT) ACT, 1996

(Act No. 3 of 1996)



I ASSENT
MSWATI III
KING OF SWAZILAND
28th May, 1996

AN ACT
entitled

AN ACT to authorise the Minister for Finance to raise a loan for the entire exchange cost of the Two International Roads Project and to provide for matters incidental thereto.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Two International Roads Project) Act, 1996.

Interpretation.

2. In this Act, unless the context otherwise requires -

“Agreement” means the Agreement referred to in section 3 and includes any document related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Bank;

“Loan” means the loan raised by the Minister in section 3;

“Minister” means the Minister of Finance.

Authority to raise Loan.

3. The Minister is hereby authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding the equivalent of UA 24,730,000 (Twenty Four Million, Seven Hundred and Thirty Thousand Units of Account) approximately E121,551,410 (One Hundred and Twenty One Million, Five Hundred and Fifty One Thousand, Four Hundred and Ten Emalangeni) upon terms and conditions specified in this Act and upon such other terms and conditions as the Government may consider appropriate.

Loan charges and repayments

4. (1) The loan shall be payable in over a period of fifteen (15) years after a grace period of five (5) years, commencing from the date of signature of the Agreement, in thirty (30) consecutive and semi-annual instalments, and the first such instalment shall be payable on the 1st of January or the 1st of July, whichever immediately follows the expiration of the grace period.

(2) The Borrower shall pay interest on the loan amount (disbursed and outstanding from time to time) at a rate per annum equal to, for each Interest Period, the Average Borrowing Cost for the last semester plus one half percent (0.5%).

(3) The Borrower shall pay a commitment charge at the rate of one percent (1%) per annum, on the undisbursed portion of the loan, which shall begin to accrue sixty (60) days after the date of the Agreement.

(4) The principal amount of the loan, the interest and the commitment charge shall be payable every six (6) months on the 1st of July of each year.

Charging of Loan.

5. The Loan shall be charge upon the Consolidated Fund and the assets of the Borrower.

Application of Loan.

6. The proceeds of the loan shall be used for financing the entire foreign exchange cost of the Two International Roads Project.