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NOT AVAILABLE FOR LOAN



SWAZILAND GOVERNMENT GAZETTE EXTRAORDINARY

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LEGAL NOTICE NO. 119 OF 2012

THE PUBLIC ENTERPRISES (CONTROL AND MONITORING) ACT, 1989
(Act No. 8 of 1989)

THE PUBLIC ENTERPRISES (CONTROL AND MONITORING)
(AMENDMENT OF SCHEDULE) NOTICE, 2012
(Under Section 12)

In exercise of the powers conferred by Section 12 of the Public Enterprises (Control and Monitoring) Act, 1989, the Minister for Finance issues the following Notice-

Citation

1. (1) This Notice may be cited as the Public Enterprises (Control and Monitoring) (Amendment of Schedule) Notice, 2012.

(2) This Notice shall come into force on the date of publication.

Amendment of schedule

2. The Schedule to the Public Enterprises (Control and Monitoring) Act No. 8 of 1989 is amended in Category A by adding new clauses immediately after clause 28 as follows -

- "29. Swaziland National Youth Council
- 30. Swaziland National Arts and Culture Council
- 31. Swaziland National Sports Council
- 32. Youth Enterprises Fund"

MAJOZI V. SITHOLE
MINISTER FOR FINANCE

MBABANE
..... APRIL, 2012

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the loan in thirty (30) semi annual instalments after a grace period of 5 years commencing on the date of the Agreement.

(2) The Borrower shall pay to the Lender-

(a) interest at the rate of three and three tenths of one per cent (3.3%) per annum on the principal amount of the loan withdrawn and outstanding from time to time; and

(b) a service charge at the rate of one per cent (1%) per annum on the principal amount of the loan withdrawn and outstanding from time to time.

Charging of loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of loan

7. The Proceeds of the Loan shall be used for the financing of the Lower Usuthu Water Supply Project.

THE OPEC FUND FOR INTERNATIONAL DEVELOPMENT LOAN (LOWER
USUTHU WATER SUPPLY PROJECT) ACT, 2012
(Act No. 4 of 2012)



I ASSENT

MSWATI III
King of Swaziland

13th August, 2012

ANACT
ENTITLED

AN ACT to authorise the Minister of Finance to raise a loan not exceeding Fourteen Million One Hundred and Sixty Thousand (US\$ 14, 160,000) United States Dollars from the OPEC Fund for International Development.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the OPEC Fund for International Development Loan (Lower Usuthu Water Supply Project) Act, 2012.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act, unless the context otherwise requires-

"Agreement" means the Agreement referred to in section 3 and includes any document related to the Agreement;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the OPEC Fund for International Development;

"Loan" means the loan raised by the Minister under section 3;

"Minister" means the Minister responsible for Finance.

Authority to raise loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding Fourteen Million One Hundred and Sixty Thousand (US\$ 14, 160,000) United States Dollars upon terms and conditions specified in this Act and in the Agreement.

Proceeds of Loan

4. The proceeds of the Loan shall be paid into, and form part of, the Consolidated Fund or such other public fund, whether existing or specifically created for the purposes of the Loan, as the Minister may determine.

Loan Repayment

5. (1) The Borrower shall repay the loan in twelve (12) semi annual instalments after a grace period of 2 years commencing on the date of the agreement.

(2) The Borrower shall pay-

- (a) interest at the rate of London Inter -Bank Official rate plus zero point zero six three percent (LIBOR + 0.063 %) per annum on the principal amount of the loan withdrawn and outstanding from time to time to the Lender;
- (b) a commitment fee of zero point fifty percent (0.50%) per annum on the amount of the loan remaining undrawn; and
- (c) a management fee of zero point fifty percent (0.50%) of the value of goods or services secured from the proceeds of the loan.

Charging of loan

6. The Loan shall be charged upon the Consolidated Fund and the assets of the Borrower.

Application of loan

7. The Proceeds of the Loan shall be used for the financing of the Agriculture Development and Mechanization of Agriculture Project.

THE EXPORT-IMPORT BANK OF INDIA LOAN (AGRICULTURE
DEVELOPMENT AND MECHANIZATION PROJECT) ACT, 2012
(Act No. 3 of 2012)



I ASSENT

MSWATI III
King of Swaziland

13th August, 2012

**AN ACT
ENTITLED**

AN ACT to authorise the Minister of Finance to raise a loan not exceeding Thirty Seven Million and Nine Hundred Thousand (US\$ 37,900,000) United States Dollars from the Export-Import Bank of India.

ENACTED by the King and the Parliament of Swaziland.

Short Title and Commencement

1. (1) This Act may be cited as the Export-Import Bank of India Loan (Agriculture Development and Mechanization of Agriculture Project) Act, 2012.

(2) This Act shall come into force on the date of publication in the Gazette.

Interpretation

2. In this Act unless the context otherwise requires:

"Agreement" means the Agreement referred to in section 3 and includes any document related thereto;

"Borrower" means the Government of the Kingdom of Swaziland;

"Lender" means the Export- Import Bank of India;

"Loan" means the loan raised by the Minister under section 3;

"Minister" means the Minister responsible for Finance.

Authority to raise loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of raising a loan not exceeding Thirty Seven Million and Nine Hundred Thousand (US\$ 37,900,000) United States Dollars upon terms and conditions specified in this Act and in the Agreement.