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NOT AVAILABLE FOR LOAN

SWAZILAND

GOVERNMENT GAZETTE

EXTRAORDINARY

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THE PUBLIC SERVICE PENSION FUND LOAN GUARANTEE
(INSTITUTIONAL HOUSING PROJECT) ACT, 2014

Act No. 3 of 2014



I ASSET

MSWATI III
KING OF SWAZILAND

22ND MAY, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to guarantee a loan not exceeding six hundred million Emalangeni to Public Service Pension Fund.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement

1. (1) This Act may be cited as the Public Service Pension Fund Loan Guarantee (Institutional Housing Project) Act, 2014.

(2) This Act shall come into force on the date of publication.

Interpretation

2. In this Act unless the context otherwise requires-

“Agreement” means the Agreement referred to in section 3 and include any related document;

“Borrower” means the Swaziland National Housing Board;

“Lender” means the Public Service Pension Fund;

“Minister” means the Minister responsible for Finance.

Authority to guarantee loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of guaranteeing a loan not exceeding six hundred million Emalangeni upon terms and conditions specified in this Act and in the Agreement.

Guaranteed loan

4. The Government guarantees to pay the Lender, where the Borrower fails to pay the loan, -

- (a) the sum not exceeding six hundred million Emalangeni;
- (b) interest rate not exceeding prime; and
- (c) other charges specified in this Act and the terms of the Agreement.

Charging of the guaranteed loan

5. The guaranteed loan of money shall be charged upon the Consolidated Fund and the assets of the Government of Swaziland.

Application of guaranteed loan

6. The Proceeds of the guaranteed loan shall be used for the financing of the Institutional Housing Project.

THE SWAZILAND NATIONAL PROVIDENT FUND LOAN GUARANTEE
(INSTITUTIONAL HOUSING PROJECT) ACT, 2014

Act No. 4 of 2014



I ASSET

MSWATI III

KING OF SWAZILAND

22ND MAY, 2014

AN ACT
ENTITLED

AN ACT to authorise the Minister of Finance to guarantee a loan not exceeding four hundred million Emalangeni to Swaziland National Provided Fund.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement

1. (1) This Act may be cited as the Swaziland National Provident Fund Loan Guarantee (Institutional Housing Project) Act, 2014

(2) This Act shall come into force on the date of publication.

Interpretation

2. In this Act unless the context otherwise requires-

“Agreement” means the Agreement referred to in section 3 and includes any related document;

“Borrower” means the Swaziland National Housing Board;

“Lender” means the Swaziland National Provided Fund;

“Minister” means the Minister responsible for Finance.

Authority to guarantee loan

3. The Minister is authorised to enter into an Agreement with the Lender for the purpose of guaranteeing a loan not exceeding four hundred million Emalangeni upon terms and conditions specified in this Act and in the Agreement.

Guaranteed loan

4. The Government guarantees to pay the Lender, where the Borrower fails to pay the loan, -

(a) the sum not exceeding four hundred million Emalangeni;

- (b) interest rate not exceeding prime; and
- (c) other charges specified in this Act and the terms of the Agreement.

Charging of the guaranteed loan

5. The guaranteed sum of money shall be charged upon the Consolidated Fund and the assets of the Government of Swaziland.

Application of guaranteed loan

6. The Proceeds of the guaranteed loan shall be used for the financing of the Institutional Housing Project.